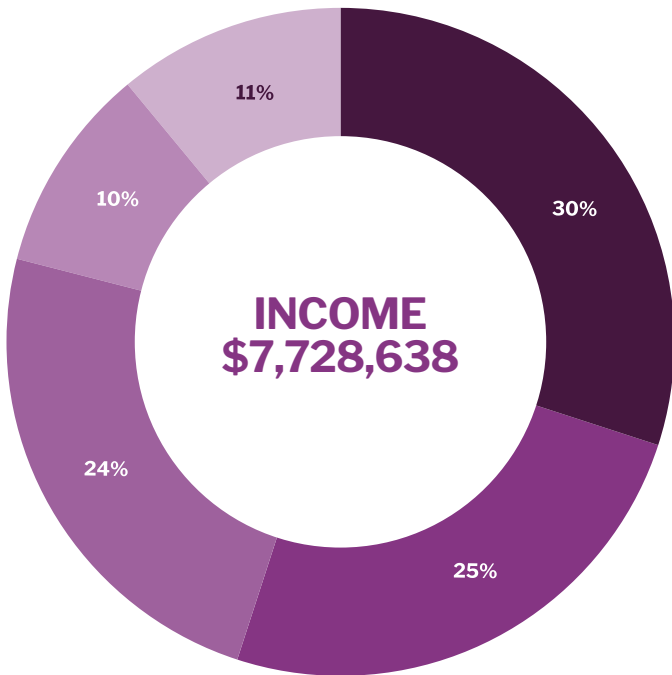


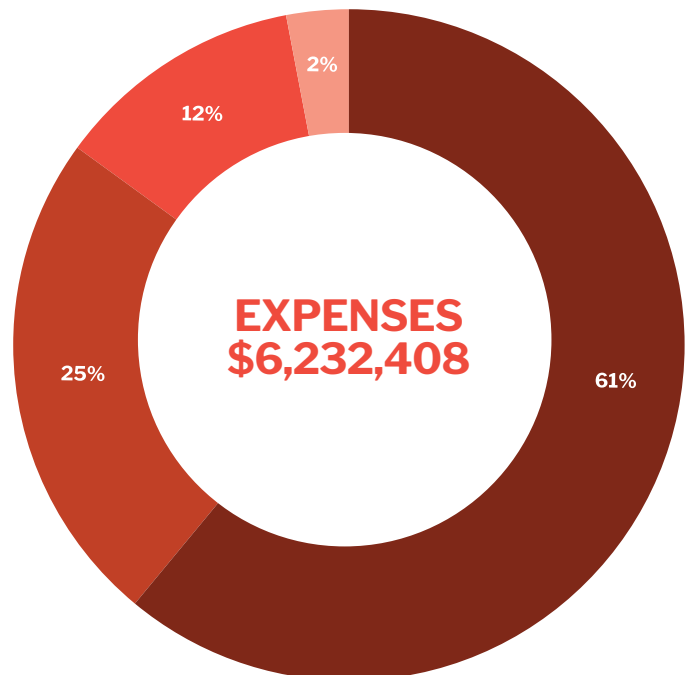
North Star Fund continues to have a strong financial position that allows us to be a responsive and enthusiastic financial supporter of local movements. We maintain reserves to ensure our stability in the face of the current uncertain times, and are committed to being a long-term resource for organizing. If you have questions about these financial statements or our overall financial position, you can **reach out to cori parrish at [cori@northstarfund.org](mailto:cori@northstarfund.org)**



● Individual Donors	\$2,335,095
● Foundation Partners	\$1,903,346
● Donor Advised Partners	\$1,880,180
● Fiscal Sponsorship Income	\$756,723
● Fees and Investments	\$853,294

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**Total** **\$7,728,638**



● Grants & Programs	\$3,803,808
● Donor-Advised Grants	\$1,534,624
● Development	\$750,552
● Management & General	\$143,424

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**Total** **\$6,232,408**

**North Star Fund Summary Statement of Activities  
Year Ended June 30, 2018**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>Public Support, Revenue and Gains:</b>				
Public Support	2,497,107	5,054,511	0	7,551,618
Revenue and Gains/(Losses)	139,788	37,232	0	177,020
Net Assets Released from Restrictions	3,866,196	(3,866,196)	0	0
<b>Total Support, Revenue and Gains</b>	<b>6,503,091</b>	<b>1,225,547</b>	<b>0</b>	<b>7,728,638</b>
<b>Expenses:</b>				
Program Services	5,338,432	0	0	5,338,432
Supporting Services				
Management and General	143,424	0	0	143,424
Fundraising	750,552	0	0	750,552
Total Supporting Services	893,976	0	0	893,976
<b>Total Expenses</b>	<b>6,232,408</b>	<b>0</b>	<b>0</b>	<b>6,232,408</b>
<b>Increase (Decrease) in Net Assets</b>	<b>270,683</b>	<b>1,225,547</b>	<b>0</b>	<b>1,496,230</b>
<b>Other Increases (Decreases)</b>	<b>9,002</b>	<b>58,980</b>	<b>0</b>	<b>67,982</b>
<b>Net Assets, Beginning of Year</b>	<b>2,348,296</b>	<b>3,924,144</b>	<b>2,641,541</b>	<b>8,913,981</b>
<b>Net Assets, End of Year</b>	<b>2,627,981</b>	<b>5,208,671</b>	<b>2,641,541</b>	<b>10,478,193</b>

**North Star Fund Summary Statement of Financial Position  
Year Ended June 30, 2018**

<b>Assets</b>	
Cash and Interest Bearing Deposits	4,846,473
Promises to Give	2,021,996
Promises to Give (Long-Term, Net)	1,105,677
Investments	2,797,235
Fixed Assets (net of accumulated depreciation)	281,530
Other Assets	48,657
<b>Total Assets</b>	<b>11,101,568</b>
<b>Liabilities</b>	
Grants Payable	407,000
Other Liabilities	216,375
<b>Total Liabilities</b>	<b>623,375</b>
<b>Net Assets</b>	
Unrestricted	2,627,981
Temporarily Restricted *	5,208,671
Permanently Restricted	2,641,541
<b>Total Net Assets</b>	<b>10,478,193</b>
<b>Total Liabilities and Net Assets</b>	<b>11,101,568</b>

\* Temporarily Restricted Net Assets: North Star Fund receives donor-advised contributions that are held until donors recommend which organizations will receive grants. At June 30, 2018, the temporarily restricted net asset balance of \$5,208,671 represents the amount of donor contributions still held by North Star Fund, as well as gifts restricted by the donor by purpose or time.